

Panne Voucher Regulations

Article 1: Definitions

In these regulations the following terms shall have the following meanings:

- A. Panne voucher: a voucher issued by the local government of De Panne which is accepted as a legal means of payment for purchases from participating merchants.
- B. Providers: every local merchant with a company operating within the territory of the municipality of De Panne who, on the present date, has not been declared bankrupt and who has been affected either partially or fully by the measures taken by the government and who has joined the voucher programme. Non-restrictive list of service providers includes tearooms, shoe shops, cabinet makers, hotels, etc.
- C. Customer: buyer of the Panne voucher.
- D. Excluded customers: the following persons are not eligible to purchase Panne vouchers to be spent at a participating merchant: the merchants themselves, whether natural persons or legal entities, directors, business managers, shareholders, supervisory board members, representatives, employees, affiliated companies, spouses, descendants and ascendants of one of the above-mentioned natural persons or legal entities.

Article 2: Participating merchant

Each merchant that meets the conditions stipulated in article 1, B. and who undertakes to provide their goods and services in the usual manner and without exception in the period from 1 September 2020 to 28 February 2021.

Upon registration, the merchant needs to provide the following information: CBE number, name of company operating within the territory of the municipality of De Panne and commercial activity.

Article 3: Target group

Panne vouchers can be purchased by any natural person, legal entity or association, regardless of where they are established or reside.

Article 4: Validity

Panne vouchers may only be redeemed for goods or services from 1 September 2020 to 28 February 2021.

Article 5: Sales

Panne vouchers can be purchased online on the platform of the local government of De Panne.

Article 6: Price and number of Panne vouchers

- Panne vouchers cost EUR 50, have a value of EUR 55 and are transferable.
- The buyer can purchase up to EUR 10,000 in vouchers per local merchant, with a maximum corresponding countervalue of EUR 11,000.
- The maximum number of vouchers that may be purchased from a local merchant on any given day is 1,000.

Article 7: Information for buyers

- Buyers have the right not to share their personal details with the merchant where the Panne voucher is to be spent.
- Data is collected for use by the Local Economy department.
- Personal details will not be passed on to third parties.
- Each participant has access to their details on the list. These details can be changed if needed.

Article 8: List of providers

Each Panne voucher is valid at one of the participating providers.

Article 9: Activities

Panne vouchers can only be redeemed at the place of business stated upon purchasing. If necessary, regulations for the exchange of vouchers can be set out by the municipal council.

Article 10: Exchange and transfer

- Panne vouchers cannot be exchanged for cash. Panne vouchers can be redeemed at another local merchant if the merchant stated on the voucher is declared bankrupt.
- Unused vouchers are not refunded.
- Panne vouchers are transferable.

Article 11: Payment

- The local government of De Panne undertakes to transfer the voucher purchase amounts to the participating merchants with a maximum of EUR 50,000 per local merchant, including local government contributions with a maximum of EUR 5,000 per local merchant.
- The financial director shall pay the amount owed into the merchant's bank account within one week.
- EUR 150,000 will be available in appropriations to support the voucher programme.
- The local government of De Panne retains the right to refuse voucher purchases, for example in the event that fraud is suspected.

Article 12: Guarantee

Should the merchant not meet their obligations due to unavoidable inability or bankruptcy on the part of the merchant where the voucher is to be spent, including reorganisations under the Business Continuity Act (WCO), the purchaser is legally entitled to a refund of the amount paid for the voucher (EUR 55), excluding the EUR 5 contribution of the local government.